

National Intelligence Daily

Friday 9 March 1979

State Dept. review completed

Top Secret

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Overnight Reports			. 18
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OVERNIGHT REPORTS	
(The items in the Overnight Reports section have not been coordinated within the intelligence community. They are prepared overnight by the Office of Current Operations with analyst comment where possible from the production offices of NFAC.)	25X1
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Egypt-Iran The revolutionary government in Tehran yesterday	
announced suspension of all aid to Egypt. Egyptian sources quoted by the press attributed the cutoff primarily to economic conditions in Iran and secondarily to President Sadat's friendship with the Shah.	
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France-Romania	
The US Embassy in Paris reports that, during his current three-day visit to Romania, President Giscard will seek to maintain a balance in France's relations with Bucharest and Moscow. Giscard, who according to the Embassy places greater importance on detente with the Soviets than on bilateral relations with Eastern Europe, will proceed carefully in building relations with Romania, especially in view of his coming meeting with President Brezhnev. Early press reporting, however, indicates that Giscard has come out in support of Romania's independent foreign policy line.	
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France-Mexico	
The US Embassy in Mexico reports that commercial agreements signed during the recent visit of President Giscard gave the appearance of furthering Mexico's policy of diversifying its export markets and relying less on the US. France, for its part, enhanced its image as a cooperative partner with Third World countries by granting Mexico a \$240 million loan for the purchase of French technology, and signed Protocol I of the Tlatelolco Treaty banning nuclear weapons in Latin America. The latter was a significant political plus for Mexico. The Embassy concludes that the visit did little to change Mexico's long-term relationships with either France, Europe, or the US.	25X1
China-Japan	
According to a press report yesterday, China is arranging a \$2 billion US currency denominated syndicate loan and taking an option on \$6 billion in short-term credit with Japanese banks. The \$2 billion loan will be used solely to finance trade with Japan.	·]

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